



City of False Pass

P.O. Box 50 · False Pass, Alaska 99583-0050
Telephone (907) 548-2319 · Fax (907) 548-2214

Resolution 18-06

City of False Pass, Alaska

A resolution certifying the annual Certified Financial Statement of Revenues and Authorized Expenditures for the fiscal year 2018 ending June 30, 2018

Whereas, The City of False Pass, is a recognized second class city: and

Whereas, second class cities are required by AS 29.20.640(a)(2) to submit a Certified Financial Statement of income and expenditures or audit for the year ending June 30, 2018 and prepared by Nicole Hoblet, is true and complete to the best of our knowledge.

Adopted by duly constituted quorum of the City Council of False Pass Alaska, this 25th day of September, 2018.

Nikki Hoblet

Mayor

Attest:

Carleen Hoblet

Deputy Clerk

City of False Pass
Profit & Loss Budget vs. Actual
July 2017 through June 2018

Ordinary Income/Expense	Jul '17 - Jun 18	Budget	\$ Over Budget	% of Budget
Income				
Airport	9,000.00	12,000.00	-3,000.00	75.0%
City Utilities Expense				
Electricity	12,759.31	20,000.00	-7,240.69	63.8%
Landfill	1,463.00	2,500.00	-1,037.00	58.5%
PCE	0.00	0.00	0.00	0.0%
Rent (Employee)	-4,200.00	0.00	-4,200.00	100.0%
Water	1,155.00	2,000.00	-845.00	57.8%
Total City Utilities Expense	11,177.31	24,500.00	-13,322.69	45.6%
Clinic	75,610.56	10,329.60	65,280.96	732.0%
Electric Service				
Electric Community	5,964.24	10,000.00	-4,035.76	59.6%
Electric Industrial	82,763.88	115,000.00	-32,236.12	72.0%
Electric Residential	36,898.68	55,000.00	-18,101.32	67.1%
Fuel Surcharge	5,758.73	18,000.00	-12,241.27	32.0%
PCE	11,184.99	25,000.00	-13,815.01	44.7%
R&R Surcharge	4,321.26	5,000.00	-678.74	86.4%
Slip Electricity	194.00	2,500.00	-2,306.00	7.8%
Total Electric Service	147,085.78	230,500.00	-83,414.22	63.8%
Equipment Rental	21,242.50	22,000.00	-757.50	96.6%
Fishing License	373.00	1,400.00	-1,027.00	26.6%
Landfill Service				
Landfill Business	2,660.00	3,400.00	-740.00	78.2%
Landfill Industrial	4,663.00	7,000.00	-2,337.00	66.6%
Landfill Residential	1,872.00	2,400.00	-528.00	78.0%
Landfill School	400.00	450.00	-50.00	88.9%
Landfill Service - Other	60.00	500.00	-440.00	12.0%
Total Landfill Service	9,655.00	13,750.00	-4,095.00	70.2%
Marine Service				
Boat Haul	300.00	1,200.00	-900.00	25.0%
Crab Pot Fees	4,206.60	5,000.00	-793.40	84.1%
Moorage	0.00	1,500.00	-1,500.00	0.0%
Slip Rental	10,899.00	15,000.00	-4,101.00	72.7%
Wharfage	124,401.07	93,000.00	31,401.07	133.8%
Total Marine Service	139,806.67	115,700.00	24,106.67	120.8%
Miscellaneous Income	11,358.00	70.00	11,288.00	16,225.7%

City of False Pass Profit & Loss Budget vs. Actual July 2017 through June 2018

	Jul '17 - Jun 18	Budget	\$ Over Budget	% of Budget
Other Revenue				
APICDA	-90,140.85	85,000.00	-175,140.85	-106.0%
State Revenue Sharing	76,016.00	75,983.00	33.00	100.0%
Total Other Revenue	-14,124.85	160,983.00	-175,107.85	-8.8%
Post Office	27,900.00	27,900.00	0.00	100.0%
Public Works	1,792.00	5,000.00	-3,208.00	35.8%
Rec Center				
Overnight Stay	600.00	1,440.00	-840.00	41.7%
Total Rec Center	600.00	1,440.00	-840.00	41.7%
Rent Income	20,000.00	20,000.00	0.00	100.0%
Stove Oil	150.00	420.00	-270.00	35.7%
Taxes				
Alcohol Tax	1,833.74	4,000.00	-2,166.26	45.8%
Bed Tax	606.54	1,000.00	-393.46	60.7%
FP Sales Tax	37,912.63	29,000.00	8,912.63	130.7%
Raw Fish Tax	186,114.29	164,000.00	22,114.29	113.5%
Total Taxes	226,467.20	198,000.00	28,467.20	114.4%
Uncategorized Income	187.20			
Water Service	1,800.00	4,200.00	-2,400.00	42.9%
Water Large Business	3,120.00	3,700.00	-580.00	84.3%
Water Residential	1,200.00	1,500.00	-300.00	80.0%
Water School	3,660.00	3,200.00	460.00	114.4%
Water Small Business				
Total Water Service	9,780.00	12,600.00	-2,820.00	77.6%
Total Income	698,060.37	856,592.60	-158,532.23	81.5%
Gross Profit	698,060.37	856,592.60	-158,532.23	81.5%
Expense				
Administrative Fees				
Hiring	1,228.00	500.00	728.00	245.6%
Administrative Fees - Other	2,385.00	1,800.00	585.00	132.5%
Total Administrative Fees	3,613.00	2,300.00	1,313.00	157.1%
Advertising and Promotion	0.00	500.00	-500.00	0.0%
Airfare	0.00	1,500.00	-1,500.00	0.0%
Automobile Expense	1,007.81	500.00	-129.69	74.1%
Bank Service Charges	370.31	1,000.00	-1,000.00	0.0%
Building Materials	0.00			

City of False Pass Profit & Loss Budget vs. Actual July 2017 through June 2018

	Jul '17 - Jun 18	Budget	\$ Over Budget	% of Budget
City Shop				
Heavy Equipment Parts	4,433.11	5,000.00	-566.89	88.7%
City Shop - Other	1,815.27			
Total City Shop	6,248.38	5,000.00	1,248.38	125.0%
Council Stipends	3,000.00	6,500.00	-3,500.00	46.2%
Elder Electric Donation	840.88	1,500.00	-659.12	56.1%
Election Judge	300.00	300.00	0.00	100.0%
Freight	9,312.66	15,000.00	-5,687.34	62.1%
Generator				
Fuel	44,472.67	157,500.00	-113,027.33	28.2%
Overhaul	21,078.53	25,000.00	-3,921.47	84.3%
Parts & Fluids	6,810.68	4,700.00	2,110.68	144.9%
Total Generator	72,361.88	187,200.00	-114,838.12	38.7%
Housing Allowance				
Inspection	0.00			
Insurance Expense	120.00			
General Liability Insurance	4,952.00	7,810.00	-2,858.00	63.4%
Health Insurance	27,422.20	29,500.00	-2,077.80	93.0%
Property & Mobile Equipment	20,730.00	20,730.00	0.00	100.0%
Vehicle Insurance	1,797.00	1,896.00	-99.00	94.8%
Wharfingers	25,175.00	21,800.00	3,375.00	115.5%
Worker's Compensation	13,930.00	13,924.00	6.00	100.0%
Insurance Expense - Other	-6,417.96	0.00	-6,417.96	100.0%
Total Insurance Expense	87,588.24	95,660.00	-8,071.76	91.6%
Interest Expense	150.22	500.00	-500.00	0.0%
Janitorial Expense	0.00	1,350.00	-50.00	96.3%
Legal Fees	1,300.00	1,000.00	830.00	17.0%
Lodging	170.00	300.00	-323.00	207.7%
Memberships & Subscriptions	623.00	4,700.00	-6,951.99	247.9%
Miscellaneous Expense	11,651.99	1,800.00	104.93	94.2%
Office Supplies	1,695.07			
Parts & Supplies				
Oil & Fluids	2,228.59	1,500.00	728.59	148.6%
Parts & Supplies - Other	37,082.57	50,000.00	-12,917.43	74.2%
Total Parts & Supplies	39,311.16	51,500.00	-12,188.84	76.3%
Payroll Expenses				
Payroll Taxes	16,648.06	18,000.00	-1,351.94	92.5%
Wages	154,869.79	194,000.00	-39,130.21	79.8%
Payroll Expenses - Other	34,397.62	20,000.00	14,397.62	172.0%
Total Payroll Expenses	205,915.47	232,000.00	-26,084.53	88.8%

**City of False Pass
Profit & Loss Budget vs. Actual
July 2017 through June 2018**

	Jul '17 - Jun 18	Budget	\$ Over Budget	% of Budget
PCE to customers	10,442.82	20,000.00	-9,557.18	52.2%
Per Diem	2,100.00			
Reconciliation Discrepancies	0.00			
Reimbursable Expense				
Airfare	1,573.00			
Reimbursable Expense - Other	932.97			
Total Reimbursable Expense	2,505.97			
Repairs and Maintenance	0.00	200.00	-200.00	0.0%
Telephone, Fax & Internet	4,829.48	4,750.00	79.48	101.7%
Transportation Expense	1,338.00			
USPS	1,649.92	1,575.00	74.92	104.8%
Utilities Expense				
Electricity	13,426.58	20,000.00	-6,573.42	67.1%
Landfill	1,463.00	2,500.00	-1,037.00	58.5%
PCE	-2,700.80			
Rent (Employee)	10,500.00	13,200.00	-2,700.00	79.5%
Stove Oil	14,341.73	11,400.00	2,941.73	125.8%
Water	1,155.00	2,000.00	-845.00	57.8%
Utilities Expense - Other	1,147.16			
Total Utilities Expense	39,332.67	49,100.00	-9,767.33	80.1%
Vehicle Fuel	14,501.33	12,300.00	2,201.33	117.9%
Water Parts & Supplies	7,636.05	3,000.00	4,636.05	254.5%
Water Testing Expense	0.00	1,600.00	-1,600.00	0.0%
Chemicals	2,971.50	2,898.90	72.60	102.5%
Water Testing Expense - Other	359.00			
Total Water Testing Expense	3,330.50	4,498.90	-1,168.40	74.0%
Total Expense	533,246.81	705,533.90	-172,287.09	75.6%
Net Ordinary Income	164,813.56	151,058.70	13,754.86	109.1%
Other Income/Expense				
Other Income				
Borough Severance Tax	88.00	10,000.00	0.00	100.0%
Capital Projects (I)	10,000.00			
Donations	90,140.85			
Interest Earned	3,908.64	1,000.00	2,908.64	390.9%
Payroll Service Fee	144.42	360.00	-215.58	40.1%
Total Other Income	104,281.91	11,360.00	92,921.91	918.0%

City of False Pass

Profit & Loss Budget vs. Actual

July 2017 through June 2018

	Jul '17 - Jun 18	Budget	\$ Over Budget	% of Budget
Other Expense				
Capital Projects	10,000.00	10,000.00	0.00	100.0%
Capital Projects- EE Kickstarte	5,000.00	7,500.00	-2,500.00	66.7%
Hydro-Ungaman	0.00	120,000.00	-120,000.00	0.0%
Capital Projects - Other				
Total Capital Projects	15,000.00	137,500.00	-122,500.00	10.9%
Donation	-90,140.85			
Fishing Licenses	1,285.74	1,400.00	-114.26	91.8%
Total Other Expense	-73,855.11	138,900.00	-212,755.11	-53.2%
Net Other Income	178,137.02	-127,540.00	305,677.02	-139.7%
Net Income	342,950.58	23,518.70	319,431.88	1,458.2%